

# SHREE KARTHIK PAPERS LIMITED

No. 25, 50 Feet Road,  
Krishnasamy Nagar, Ramanathapuram,  
COIMBATORE - 641 045

Phone : 0422 - 4217174

Fax : 0422 - 4217178

E-mail : shreekarthikpapers@yahoo.com

Website : shreekarthikpapers.in

Factory :

Puliyangandi, Aliyar Nagar,  
Kottur Village, Pollachi (T.K.)

GST No. : 33AADCS1863K1ZA

CIN : L21012TZ1991PLC003570

REF: SKPL /BSE/2022-23/

14.11.2022

To,

BSE Ltd,  
Listing Department,  
1st Floor New Trading Ring,  
Roundana Building,  
P.J. Towers, Dalal street,  
Mumbai-400001.

Dear Sirs,

Scrip Code: 516106

Sub: Shree Karthik Papers Limited-Pursuant to rule 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015  
-Outcome of the Board Meeting

This is to inform you that the Board of Directors in their meeting held on 14/11/2022 have approved the following as under :-

1. Un-Audited Financial results for the quarter and half -year ended 30/09/2022.
2. Assets and Liabilities statement for the half year ended 30/09/2022.
3. Cash Flow statement for the half year ended 30/09/2022.
4. Limited Review Report issued by the Auditor.
5. CFO declaration .

The Board Meeting commenced at 4.00 PM and concluded on 6.00 PM.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Shree Karthik Papers Ltd.



Company Secretary.

Encl : as above.

SHREE KARTHIK PAPERS LIMITED  
CIN NO. L21012TZ1991PLC003570

Registered Office : No. 25, 50 Ft Road, Krishnasamy Nagar, Ramanathapuram, Coimbatore - 641 045

Statement of Standalone Financial Results for the quarter and half-year ended September 2022

S.NO	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited			Audited
1	Income						
	(a) Revenue from operations	2301.40	2149.88	834.15	4451.28	1342.91	4415.23
	(b) Other income	5.60	4.67	1.11	10.27	1.61	13.92
	Total income	2307.00	2154.55	835.26	4461.55	1344.52	4429.15
2	Expenses						
	(a) Cost of Material Consumed	1620.83	1693.44	535.56	3314.27	830.93	2958.25
	(b) Purchase of Stock -in-Trade						
	(c) Changes in Inventories of Finished Goods	115.23	0.20	(12.86)	115.43	-67.64	-52.89
	(d) Employees Benefit Expense	36.59	36.42	27.78	73.01	48.55	126.73
	(e) Finance Cost	22.69	25.1	29.44	47.79	52.72	103.37
	(f) Depreciation and Amortisation Expense	30.00	30.00	30.00	60.00	60.00	105.04
	(g) Other Expense & power and fuel	432.28	475.64	275.78	907.92	458.78	1180.87
	Total Expenses	2257.62	2260.8	885.69	4518.42	1383.33	4421.36
3	Profit before Exceptional Items and Tax (1-2)	49.39	-106.25	-50.43	-56.86	-38.81	7.77
4	Exceptional items - gain / (loss), net						
5	Profit / (Loss) before tax (3+4)	49.39	-106.25	-50.43	-56.86	-38.81	7.77
6	Tax expense ;						
	(a) Current Tax						
	(b) Deferred Tax	2.15	-4.94	-6.05	-2.79	-3.77	4.08
	(c) Mat Credit availed						
	Total Tax Expenses	2.15	(4.94)	(6.05)	(2.79)	(3.77)	4.08
7	Net Profit / (Loss) period (5-6)	47.24	-101.30	-44.38	-54.06	-35.04	3.69
8	Other comprehensive income / (loss) , Gross of Tax						
	(a) Items that will not be reclassified to profit or loss						
	Tax on above						7.33
	(b) Items which will be reclassified to profit or loss						(1.91)
	Tax on above						-56.74
	Total other comprehensive income/ (loss) (net of income tax)						-51.32
9	Total comprehensive income / (loss) for the period (7+8)	47.24	-101.30	-44.38	-54.06	-35.04	-47.63
10	Paid-up equity share capital 1,91,10,000 shares @ Rs.5/- each	955.50	955.50	955.50	955.50	955.50	955.50
11	Earnings per equity share (of Rs.5 /- each) (not annualised)						
	(a) Basic	0.25	-0.53	-0.23	-0.28	-0.18	0.02
	(b) Diluted	0.25	-0.53	-0.23	-0.28	-0.18	0.02
	See accompanying notes to the financial results						

Notes to the Shri Karthik Papers Limited Financial Results

- This statement has been prepared in accordance with the companies (Indian accounting standards) Rules,2015 (Ind As) prescribed under section 133 of companies act , 2013 and other recognised accounting practices and polices to the extent applicable .
- The standalone unaudited financial results of limited ("the company") for the quarter ended September 2022 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 14.11.2022.
- Figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- The company has a single operating system viz." Manufacture of writing and printing papers" in terms of Ind As 108.
- Previous period figures have been regrouped, rearranged and reclassified Wherever considered necessary.

Place : Coimbatore  
Date : 14/11/2022

VIGNESH VELU  
MANAGING DIRECTOR  
For SHREE KARTHIK PAPERS LTD  
Managing Director

## Statement Of Assets And Liabilities

Rs. In Lacs

S.NO.	PARTICULARS	As at September 30th 2022 (Unaudited)	As at March 31st 2022 (Audited)
A	<b>ASSETS</b>		
	Non - current asset		
a.	Property plant and equipment	1580.71	1626.52
b.	Capital Work In Progress		-
c.	Financial Assets		
	I. Investments	0.15	0.09
	II. Other non current financial assets		20.48
d.	Deferred tax assets (net)	-	-
e.	Other Non-Current Asset	175.10	349.18
	<b>Total Non-current Assets</b>	<b>1755.96</b>	<b>1996.27</b>
	Current Asset		
a.	Inventories	1169.31	1038.93
b.	Financial Assets		
	I. Trade receivables	422.32	328.99
	II. Cash & cash equivalent	0.34	2.56
	Other Current Assets	108.19	262.56
g.	<b>Total Current Assets</b>	<b>1700.16</b>	<b>1633.04</b>
	<b>TOTAL ASSETS</b>	<b>3456.12</b>	<b>3629.31</b>
B	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
a.	Equity Share Capital	955.50	955.50
b.	Reverse and surples	-856.53	-797.58
	<b>Total Equity</b>	<b>98.97</b>	<b>157.92</b>
	<b>LIABILITIES</b>		
	<b>NON-CURRENT LIABILITIES</b>		
a.	Financial Liabilities		
	I. Borrowings	217.07	138.16
b.	Provisions	35.17	35.17
c.	Deferred Tax Liabilities(net)	17.77	15.62
	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>270.00</b>	<b>188.95</b>
	<b>CURRENT LIABILITIES</b>		
a.	Financial Liabilities		
	I. Borrowings	2392.28	2481.09
	II. Trade payables	587.89	645.08
	III. Other Financial Liabilities		51.78
b.	Provisions	1.35	1.35
c.	Other Current Liabilities	105.63	103.14
d.	Current Tax Liabilities(Net)	0.00	0.00
	<b>TOTAL CURRENT LIABILITIES</b>	<b>3087.16</b>	<b>3282.44</b>
	<b>TOTAL LIABILITIES</b>	<b>3357.16</b>	<b>3471.39</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3456.13</b>	<b>3629.31</b>

0.00

## Notes to the Shri Karthik Papers Limited Financial Results

1. This statement has been prepared in accordance with the companies (Indian accounting standards) Rules, 2015 (Ind As) prescribed under section 133 of companies act , 2013 and other recognised accounting practices and polices to the extent applicable .

2. The standalone unaudited financial results of limited ('the company") for the quarter and half year ended September 30, 2022 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 14, 2022 and have under gone Limited Review by the Statutory Auditors.

3. The company has a single operating system viz. " Manufacture of writing and printing papers" in terms of Ind As 108.

4. Previous period figures have been regrouped, rearranged and reclassified Wherever considered necessary.

FOR SHRIE KARTHIK PAPERS LTD

Managing Director

Place : Coimbatore  
Date : 14/11/2022

VIGNESH VELU  
MANAGING DIRECTOR

Shree Karthik Papers Limited  
Statement of cash flows for the half year ended 30-09-2022

Particulars	(in lacs)			
	30-09-2022		2021-22	
	in `Rs.	in `Rs.	in `Rs.	in `Rs.
<b>A. Cash flows from operating activities</b>				
Profit before tax		47.24		7.78
<b>Adjustments for:</b>				
Depreciation and amortization expense	60.00		105.04	
Finance costs	47.79		103.37	
Profit on sale of Fixed Asset	1.75		0.99	
Deferred tax	2.15	111.69	-4.08	205.32
Operating cash flows before working capital changes		158.93		213.10
- (Increase)/decrease in inventories	-130.38		-425.46	
- (Increase)/decrease in trade receivables	-93.33		223.14	
- (Increase)/decrease in financial assets and other assets	194.37		15.18	
- (Increase)/decrease in Deferred tax assets			5.99	
- (Decrease)/increase in trade payables	-57.19		-89.66	
- (Decrease)/increase in borrowings, financial liabilities, provisions and other liabilities	-94.17	-180.71	340.02	69.21
Cash generated from/(used in) operations		-21.78		282.31
Income taxes refund/(paid)		-		-
Net cash used in operating activities - (A)		-21.78		282.31
<b>B. Cash flows from investing activities</b>				
Purchase of Property, Plant & Equipment		-14.19		-24.96
Sale or Disposal Of Property Plant & Equipment		2.70		0.40
Purchase of Shares		-0.06		
Investment in Security Deposit		-		96.36
Net cash generated from / (used in) investing activities - (B)		-11.55		71.80
<b>C. Cash flow from Financing activities</b>				
Proceeds from non-current borrowings (Net)		78.91		-197.34
Interest paid		-47.79		-103.37
Comprehensive Income		-		-51.32
Net cash used in financing activities - (C)		31.12		-352.03
Net decrease in cash and cash equivalents (A+B+C)		-2.21		2.08
Cash and bank balances at the beginning of the year		2.56		0.48
LESS: BANK BALANCES NOT CONSIDERED AS CASH & CASH equivalents as per Ind AS 7		-		-
Cash and bank balances at the end of the year		0.35		2.56

The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.

**For SHREE KARTHIK PAPERS LTD**

Place : Coimbatore  
Date : 14/11/2022

**Managing Director**  
VIGNESH VELU  
MANAGING DIRECTOR

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED**

**September 30, 2022**

[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To  
The Board of Directors,  
Shree Karthik Papers Limited

We have reviewed the accompanying statement of unaudited financial results of **Shree Karthik Papers Limited** (the 'Company') for the quarter ended September 30, 2022 (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to the inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular Na. C1R/CFD/FACJ62/2016 dated July 5, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 11/11/2022

UDIN: 22200164BCVNIT3227

**For T.M.Jeyachandran & Co.,**

Chartered Accountants

FRN : 0123095

R.Selvaganesh  
Partner

M. No. 200164

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GST No. : 33AADCS1863K1ZA

CIN : L21012TZ1991PLC003570

## DECLARATION

**Sub: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations 2016.**

**I, Ms. S.Ranisri, Chief Financial Officer of the company hereby declare that the Statutory Auditors of the Company M/s. T.M. Jeyachandran. & Co., Chartered Accountants, Chennai (Firm Registration No. 12309S have submitted an unmodified /unqualified opinion on the un-audited financial results of the company for the quarter and half-year ended 30<sup>th</sup> September 2022.**



**(Ranisri.S)  
Chief Financial Officer**