

SHREE KARTHIK PAPERS LIMITED

No. 25, 50 Feet Road,
Krishnasamy Nagar, Ramanathapuram,
COIMBATORE - 641 045

Phone : 0422 - 4217174
Fax : 0422 - 4217178
E-mail : shreekarthikpapers@yahoo.com
Website : shreekarthikpapers.in

Factory :
Puliyangandi, Aliyar Nagar,
Kottur Village, Pollachi (T.K.)
Telephone : 04253 - 288648
GST No. : 33AADCS1863K1ZA
CIN : L21012TZ1991PLC003570

SKPL/BSE/2019-20

13.11.2019

To

BSE Ltd
Listing Department
1st Floor New Trading Ring
Roundana Building
P.J. Towers, Dalal street
Mumbai-400001

Dear Sirs

Scrip Code: 516106

Sub: Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015-Submission of Un-audited Financial results for the Quarter and half year ended 30th September 2019-reg.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following documents approved by the Board of Directors in their meeting held on 13th November 2019.

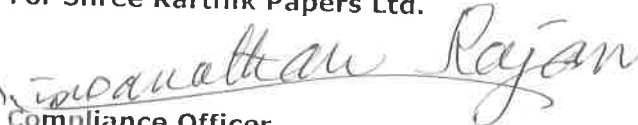
1. Un-Audited Financial results for the quarter and half -year ended 30/09/2019
2. Assets and Liabilities statement for the half year ended 30/09/2019
3. Limited Review Report issued by the Auditor for the quarter and half-year ended 30th September 2019

The above results were duly approved by the Audit committee in their meeting held on the same day of 13th November 2019. The meeting was commenced at 3.00 P.M. and concluded at 6.00 P.M.

Kindly take the same on record.

Thanking you

Yours faithfully
For Shree Karthik Papers Ltd.



Compliance Officer.

Encl: as above

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13.11.2019

To

The Board of Directors
Shree Karthik Papers Limited
Coimbatore.

Certificate of Correctness of Financial results for the quarter and half year
ended 30th September 2019

As per the first proviso to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby certify that the financial results of the company for the quarter and half year ended 30th September 2019 placed before the meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements of figures contain therein misleading.



(M.S. Velu)
Chairman and Managing Director/
CEO

SHREE KARTHIK PAPERS LIMITED
CIN NO. L21012TZ1991PLC003570

Registered Office : No. 25, 50 Ft Road, Krishnasamy Nagar, Ramanathapuram, Coimbatore - 641 045

Statement of Standalone Financial Result for the quarter ended September 2019

S.NO	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited			Audited
1	Income						
	(a) Revenue from operations	1095.58	1523.35	1830.55	2618.92	3357.48	6244.88
	(b) Other income	5.83	2.31	1.82	8.15	3.91	14.45
	Total income	1101.41	1525.660389	1832.37	2627.07	3361.39	6259.33
2	Expenses						
	(a) Cost of Material Consumed	855.73	948.93	1083.48	1804.66	1972.42	4610.91
	(b) Purchase of Stock -in-Trade						
	(c) Changes in Inventories of Finished Goods	-289.88	(52.77)	47.68	-342.65	104.85	809.33
	(d) Employees Benefit Expense	40.81	43.21	46.69	84.02	87.95	198.08
	(e) Finance Cost	46.98	33.62	36.86	80.60	65.21	134.26
	(f) Depreciation and Amortisation Expense	30.00	30.00	30.00	60.00	60.00	118.12
	(g) Other Expense & power and fuel	371.24	401.35	438.61	772.59	808.82	1596.33
	Total Expenses	1054.88	1404.34	1683.32	2459.22	3099.25	7467.02
3	Profit before Exceptional Items and Tax (1-2)	46.53	121.32	149.05	167.85	262.14	-1207.69
4	Exceptional items - gain / (loss), net						
5	Profit / (Loss) before tax (3+4)	46.53	121.32	149.05	167.85	262.14	-1207.69
	Tax expense ;						
	(a) Current Tax	8.61	23.00	35.00	31.61	65.00	-
	(b) Deferred Tax	4.25	7.00	10.00	11.25	34.00	26.29
	(c) Mat Credit availed	-8.61	-23.00	-	-31.61	-	-
	Total Tax Expenses	4.25	7.00	45.00	11.25	99.00	26.29
7	Net Profit / (Loss) period (5-6)	42.28	114.33	104.05	156.60	163.14	-1233.98
8	Other comprehensive income / (loss) , Gross of Tax						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-1.96
	Tax on above	-	-	-	-	-	0.54
	(b) Items which will be reclassified to profit or loss	-	-	-	-	-	-
	Tax on above	-	-	-	-	-	-
	Total other comprehensive income/ (loss) (net of income tax)	-	-	-	-	-	-1.42
9	Total comprehensive income / (loss) for the period (7+8)	42.28	114.33	104.05	156.60	163.14	-1235.40
10	Paid-up equity share capital 1,91,10,000 shares @ Rs.5/- each	955.50	955.50	955.50	955.50	955.50	955.50
11	Earnings per equity share (of Rs.5 /- each) (not annualised)						
	(a) Basic	0.22	0.60	0.54	0.82	0.85	-6.46
	(b) Diluted	0.22	0.60	0.54	0.82	0.85	-6.46
	See accompanying notes to the financial results						

Notes to the Shri Karthik Papers Limited Financial Results

- This statement has been prepared in accordance with the companies (Indian accounting standards) Rules,2015 (Ind As) prescribed under section 133 of companies act , 2013 and other recognised accounting practices and polices to the extent applicable .
- The standalone unaudited financial results of limited ("the company") for the quarter ended September 2019 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 13, 2019.
- Figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- The company has a single operating system viz." Manufacture of writing and printing papers" in terms of Ind As 108.
- Previous period figures have been regrouped, rearranged and reclassified Wherever considered necessary.

Place : Coimbatore
Date : 13/11/2019

M.S.VELU
CHAIRMAN AND MANAGING DIRECTOR

For SHREE KARTHIK PAPERS LTD
[Signature]
Managing Director

Statement Of Assets And Liabilities

Rs. In Lacs

S.NO.	PARTICULARS	As at September 30th 2019 (Unaudited)	As at March 31st 2019 (Audited)
A	ASSETS		
	Non - current asset		
a.	Property plant and equipment	1875.64	1896.82
b.	Capital Work In Progress	87.10	87.10
c.	Financial Assets		
	I. Investments	2.62	2.62
	II. Other non current financial assets	120.40	101.21
d.	Deferred tax assets (net)	-	8.93
e.	Other Non-Current Asset	370.32	407.62
	Total Non-current Assets	2456.07	2504.30
	Current Asset		
a.	Inventories	930.03	385.71
b.	Financial Assets		
	I. Trade receivables	936.49	1021.31
	II. Cash & cash equivalent	7.78	1.55
	Other Current Assets	195.69	144.92
c.	Total Current Assets	2070.00	1553.49
	TOTAL ASSETS	4526.07	4057.79
B	EQUITY AND LIABILITIES		
	EQUITY		
a.	Equity Share Capital	955.50	955.50
b.	Reverse and surples	-452.00	-608.60
	Total Equity	503.50	346.90
	LIABILITIES		
	NON-CURRENT LIABILITIES		
a.	Financial Liabilities		
	I. Borrowings	773.26	491.96
b.	Provisions	22.52	22.69
	TOTAL NON-CURRENT LIABILITIES	795.78	514.65
	CURRENT LIABILITIES		
a.	Financial Liabilities		
	I. Borrowings	2111.69	2142.70
	II. Trade payables	1043.05	585.81
	III. Other Financial Liabilities	51.98	325.43
b.	Provisions	0.00	1.05
c.	Other Current Liabilities	17.74	141.25
d.	Current Tax Liabilities(Net)	2.32	0.00
	TOTAL CURRENT LIABILITIES	3226.79	3196.24
	TOTAL LIABILITIES	4022.57	3710.89
	TOTAL EQUITY AND LIABILITIES	4526.07	4057.79

Notes to the Shri Karthik Papers Limited Financial Results

1. This statement has been prepared in accordance with the companies (Indian accounting standards) Rules, 2015 (Ind As) prescribed under section 133 of companies act , 2013 and other recognised accounting practices and polices to the extent applicable .

2. The standalone unaudited financial results of limited ("the company") for the quarter and half year ended September 30, 2019 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 13, 2019 and have under gone Limited Review by the Statutory Auditors.

3. The company has a single operating system viz. " Manufacture of writing and printing papers" in terms of Ind As 108.

4. Previous period figures have been regrouped, rearranged and reclassified Wherever considered necessary.

Place : Coimbatore
Date : 13/11/2019

M.S.VELU

CHAIRMAN AND MANAGING DIRECTOR

For SHRI KARTHIK PAPERS LTD
M.S. Velu
Managing Director

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED SEPTEMBER 30, 2019**

[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To

The Board of Directors,

Shree Karthik Papers Limited

We have reviewed the accompanying statement of unaudited financial results of **Shree Karthik Papers Limited** (the 'Company') for the quarter ended September 30, 2019 (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to the inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. C1R/CFD/FAC/62/2016 dated July 5, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 08/11/2019

UDIN: 19200164AAAAFT5117

For T.M. Jeyachandran & Co.,

Chartered Accountants

FRN 012309S

R. Selvaganesh

Partner

M.No.200164

