

SHREE KARTHIK PAPERS LIMITED

No. 25, 50 Feet Road,
Krishnasamy Nagar, Ramanathapuram,
COIMBATORE - 641 045

Phone : 0422 - 4217174
Fax : 0422 - 4217178
E-mail : shreekarthikpapers@yahoo.com
CIN : L21012TZ1991PLC003570

Factory :
Puliyangandi, Altyar Nagar,
Kottur Village, Pollachi (T.K.)
Telephone : 04253 - 288648
GST No. : 33AADCS1863K1ZA

SKPL/BSE/2017-18/

14.11.2017

To
BSE Limited
Listing Department
Trade Wing
Roundana Building
P.J. Towers, Dalal Street
Mumbai-400001

Dear Sirs,

Scrip code: 516106

Sub: Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Submission of unaudited financial results for the quarter and half-year ended 30th September 2017.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the un-audited financial results for the quarter and half year ended 30th September 2017. The results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November 2017. Arrangements have been made to publish the results in daily newspapers on 15th November 2017.

Statutory auditors of the company have carried out limited review report of the said results and a copy of the same is attached herewith for your records.

Kindly take the same on record.

Thanking you

Yours faithfully
For Shree Karthik Papers Limited



Managing Director

Encl: as above

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CEO CERTIFICATE

14.11.2017

To
The Board of Directors
Shree Karthik Papers Limited
25, 50 Feet Road
Krishnaswamy Nagar
Ramanathapuram
Coimbatore-641045

Certificate of Correctness of Financial Results

As per the first proviso to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby certify that the financial results for the quarter and half year ended 30th September 2017 placed before the Board do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.



(M.S. Velu)

Managing Director /CEO

SHREE KARTHIK PAPERS LIMITED

CIN NO. L21012TZ1991PLC003570

Registered Office : No. 25, 50 Ft Road, Krishnasamy Nagar, Ramanathapuram, Coimbatore - 641 045

Statement of Standalone Financial Result for the quarter and half Yearly ended September 2017.

Rs. In Lacs

S.NO	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1231.82	1629.32	1203.87	2861.24	2130.09	4,749.06
	(b) Other Income	1.75	1.76	1.23	3.51	2.33	13.42
	Total Income	1233.57	1631.08	1205.10	2864.75	2132.42	4,762.48
2	Expenses						
	(a) Cost of Material Consumed	841.31	1028.89	786.99	1870.80	1393.25	3,005.56
	(b) Purchase of Stock -In-Trade						
	(c) Changes in Inventories of Finished Goods	(161.77)	26.83	(36.17)	(134.94)	(17.26)	28.58
	(d) Employees Benefit Expense	38.59	36.27	45.32	74.86	131.30	151.40
	(e) Finance Cost	13.44	14.64	14.48	28.08	28.46	71.50
	(f) Depreciation and Amortisation Expense	30.00	30.00	10.00	60.00	20.00	81.15
	(g) Other Expense & power and fuel	363.50	366.06	287.59	729.54	532.00	1,146.48
	Total Expenses	1125.61	1502.69	1128.21	2628.36	2087.65	4484.67
3	Loss before Exceptional items and Tax (1-2)	107.96	128.39	76.89	236.39	44.77	277.81
4	Exceptional items - gain / (loss), net						
5	Loss before tax (3+4)	107.96	128.39	76.89	236.39	44.77	277.81
6	Tax expense ;						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	56.64
	Total Tax Expenses	-	-	-	-	-	56.64
7	Net Profit / (Loss) period (5-6)	107.96	128.39	76.89	236.39	44.77	221.17
8	Other comprehensive Income / (loss) , Gross of Tax						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Tax on above	-	-	-	-	-	-
	(b) Items which will be reclassified to profit or loss	-	-	-	-	-	-
	Tax on above	-	-	-	-	-	-
	Total other comprehensive Income/ (loss) (net of income tax)	-	-	-	-	-	-
9	Total comprehensive Income / (loss) for the period (7+8)	107.96	128.39	76.89	236.39	44.77	221.17
10	Paid-up equity share capital	955.50	955.50	955.50	955.50	955.50	955.50
	1,31,10,000 shares @ Rs.5/- each						
	Reserves excluding revaluation reserves as per previous accounting year						269.04
11	Earnings per equity share (of Rs. 10 each) (not annualised)						
	(a) Basic	0.57	0.67	0.40	1.24	0.23	1.16
	(b) Diluted	0.57	0.67	0.40	1.24	0.23	1.16
	See accompanying notes to the financial results						

For SHREE KARTHIK PAPERS LTD


 Managing Director

Statement Of Assets And Liabilities

S.NO.	PARTICULARS	As at 31.03.2017 unaudited Rs. in Lacs	As at 31.03.2017 (Audited)
A	ASSETS		
1	Non-current asset		
	Property plant and equipment	1047.05	1544.06
	Capital Work in Progress	-	-
	Other Intangible Asset	-	-
	Investment Accounted For Using Equity Method	-	-
	Financial Assets		
	I. Investments	0.09	0.09
	II. Loans	101.46	120.81
	III. Others	-	-
	Income Tax Asset (Net)	-	-
	Other Non-Current Asset	-	-
	Total Non-current Assets	2148.60	1664.96
2	Current Asset		
	Inventories	2125.88	2019.32
	Financial Assets		
	I. Investment	-	-
	II. Trade receivables	827.32	525.57
	III. Cash & cash equivalent	0.78	6.31
	IV. Bank balance other than (III) above	-	-
	V. Loans	99.33	301.17
	VI. Others	-	-
	Other Current Assets	-	-
	Total Current Assets	3053.31	2852.37
	TOTAL ASSETS	5201.91	4517.33
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	935.5	935.5
	Reserve and surplus	505.43	269.04
	Total Equity	1440.93	1224.54
	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	Financial Liabilities		
	I. Borrowings	1648.12	1164.04
	II. Trade payables	-	-
	Provisions		
	Deferred Tax Liability (Net)	42.89	42.89
	TOTAL NON-CURRENT LIABILITIES	1691.01	1206.93
2	CURRENT LIABILITIES		
	Financial Liabilities		
	I. Borrowings	1768.22	1546.25
	II. Trade payables	197.65	379.8
	Provisions	62.84	62.84
	Other Current Liabilities	21.26	96.97
	TOTAL CURRENT LIABILITIES	2049.97	2085.86
	TOTAL LIABILITIES	3740.98	3292.79
	TOTAL EQUITY AND LIABILITIES	5201.91	4517.33

For SHREE KARTHIK PAPERS LTD


 Managing Director

Description	Quarter Ended September 30, 2016	Half Year Ended September 30, 2016
Net Profit as per GAAP Indian (GAAP)	76.89	44.77
Add/Less: (Ind AS Adjustments)		
Gain on fair valuation of investments	-	-
Other Comprehensive Income (OCI)	-	-
Others	-	-
Total Ind AS adjustments	-	-
Total comprehensive income as per Ind As	76.89	44.77

Notes to the Shri Karthik Papers Limited Financial Results

1. This statement has been prepared in accordance with the companies (Indian accounting standards) Rules, 2015 (Ind AS) prescribed under section 133 of companies act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the company has for the first time adopted Ind AS with transition date of April 1, 2016. The Ind AS compliant corresponding figures for the quarter and half year ended September 30, 2016 included in these results are based on the previously issued financial results prepared in accordance with the companies (Accounting Standards) Rules, 2006 as adjusted for the differences in the accounting principles adopted by the company on transition to the Ind AS.

2. The statement does not include Ind AS compliant results for previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.

3. The standalone unaudited financial results of limited (the company) for the quarter and half year ended September 30, 2017 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 14, 2017.

4. The Company has a single operating system viz. "Manufacture of writing and printing papers" in terms of Ind AS 108.

5. The Ind AS compliance financial results for the quarter ended and half year ended September 30, 2016 have not been subject to limited review or Audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

6. Previous period figures have been regrouped, rearranged and reclassified wherever considered necessary.

Place : Coimbatore

Date : 14.11.2017

M.S.YELU

CHAIRMAN AND MANAGING DIRECTOR

For SHREE KARTHIK PAPERS LTD


Managing Director

Limited Review Report on Unaudited Financial Results for the Quarter ended September 30, 2017, Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors,

Shree Karthik Papers Limited

We have reviewed the accompanying statement of unaudited financial results of Shree Karthik Papers Limited (the 'Company') for the quarter ended September 30, 2017 (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to the inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K S P V & Co.
Chartered Accountants
ICAI Firm Registration No.0155205



Kalyan Srinath B
Partner
Membership No.227007



Coimbatore
14, November 2017.